The European Financial Markets Federation (EFMF)

PRESS RELEASE

Please see foot of release for contact details

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European Financial Markets Federation gathers momentum as

ASSIOM joins the alliance

(LONDON, UK) The European Financial Markets Federation (EFMF) is pleased to announce

that ASSIOM, Associazione Italiana Operatori Mercati dei Capitali (the Italian Association

of Capital Markets Operators), has joined the Federation, bringing the current number of

Associations within the Federation to four.

The addition of ASSIOM, a strong national association representing over 1,400 capital

market operatives from Italian banks and financial institutions, is a significant advance

towards forging closer co-operation between financial market associations with a European

focus, which is $\mathsf{EFMF's}$ primary objective. ASSIOM joins the Federation's members, the

Euro Debt Market Association (AMTE), the European Securities Forum (ESF), and the

International Capital Market Association (ICMA).

Luigi Belluti, President of ASSIOM, commented; "ASSIOM has an established reputation as

the main representative body for the Italian capital markets and brings to the EFMF a

considerable depth of experience in capital market activities. We strongly support

improved co-ordination of European financial markets associations through the EFMF as a

means to ensure better integration within the European capital market."

Financial markets, particularly in Europe are facing many challenges which need to be met

effectively by improved co-ordination and co-operation amongst the various associations

which represent capital market participants. The Federation allows individual associations

to maintain their specific focus and independence while providing a mechanism for co-

ordination and the organisation of central functions. It aims to provide a unified voice for

the financial markets in Europe with respect to both national and international regulators,

infrastructure providers and other relevant interest groups through a representative board

of industry leaders.

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More follows/...

Notes for Editors

1. European Financial Markets Federation (EFMF)

The EFMF was created in December 2005 with the objective of shaping the structure and form of closer co-operation between financial market associations with a European focus. The member organisations are the Associazione Italiana Operatori Mercati dei Capitali (ASSIOM), the Euro Debt Market Association (AMTE), the European Securities Forum (ESF) and the International Capital Market Association (ICMA).

2. ASSIOM

ASSIOM, the Italian Association of Capital Markets Operators was formed in October 2000, by the merger of AIOTE and ASSOBAT. It has 1,450 members and aims to create a common ground for capital markets constituents in Italy focusing on markets, technology development, fiscal issues, training and relationships with the members as well as insurance companies.

www.assiom.it

3. Contact details

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